

MOODLAKATTE NAGARATHNA BHUJANGA SHETTY TRUST
#158/D, 3RD BLOCK, 3RD STAGE, BASAVESHWARA NAGAR, BANGALORE - 560 079
BALANCE SHEET AS AT 31.03.2021

Liabilities	AMOUNT (RS.)		Assets	AMOUNT (RS.)	
Capital Account		86,33,748	Fixed Assets		7,17,96,056
<i>Capital Fund</i>	86,33,748		Investments		15,70,675
Loans (Liability)		5,11,82,526	Current Assets		3,58,73,845
Secured Loans			Deposits (Asset)	4,05,978	
<i>Bank of Baroda 000065</i>	1,00,22,083		Advances	83,80,261	
<i>Bank of Baroda 001001</i>	78,662		Cash-in-Hand	18,871	
<i>Fullerton India</i>	18,13,107		Bank Accounts	9,28,447	
<i>HDFC Bank -Car Loan</i>	26,00,688		<i>Sundry Debtors</i>	2,34,90,799	
<i>Magma Fincorp Ltd</i>	18,80,641		TDS & TCS	26,49,489	
<i>Mahalaxmi Co.Op. Society</i>	2,96,94,159				
<i>Syndicate Bank Loan A/c - 97</i>	5,12,973				
<i>Syndicate Bank Loan A/c -38</i>	11,35,848				
<i>Syndicate Bank Loan A/c -36</i>	7,68,072				
<i>Syndicate Bank Loan A/c -17</i>	12,08,564				
<i>Tata Capital Finance</i>	14,67,729				
Un-Secured Loans		1,85,87,414			
<i>Loan from Trustees</i>	1,85,87,414				
Current Liabilities		1,55,67,333			
<i>Audit Fees Payable</i>	5,04,635				
<i>Duties and Taxes</i>	6,09,678				
<i>Provisions</i>	14,38,607				
<i>State Govt. Capital Assistance</i>	1,01,00,000				
<i>Hostal Deposits</i>	9,67,409				
<i>Sundry Creditors</i>	19,47,004				
Profit and Loss Account		1,52,69,554			
<i>Opening Balance</i>	1,14,20,267				
<i>Current Period</i>	38,49,287				
Total		10,92,40,575	Total		10,92,40,575

As per our report of even date

UDIN: 21214360AAAAIZ9785

for MOODLAKATTE NAGARATHNA

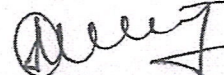
BHUJANGA SHETTY TRUST


Trustee

Place: Bangalore

Date: 28/10/2021

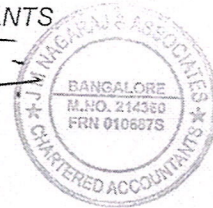
for J M NAGARAJ & ASSOCIATES
CHARTERED ACCOUNTANTS



J M Nagaraj

Proprietor

M.No. 214360

F.R.N 010687S




Principal

Moodlakatte Institute of Technology
Moodlakatte, Kundapura - 576247
Udupi Dist, Karnataka

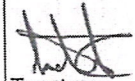
MOODLAKATTE NAGARATHNA BHUJANGA SHETTY TRUST
#158/D, 3RD BLOCK, 3RD STAGE, BASAVESHWARA NAGAR, BANGALORE - 560 079
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Administration Expenses	89,00,819	By Bus Fare Received	8,69,612
" College Running Expenses	61,54,977	" College Fees/ Engineering and MBA	3,94,60,200
" Communication Expenses	1,88,294	" Hostel Rent	55,54,560
" Financial Charges	58,51,726	" Hostel Mess Collection	27,73,221
" Hostel Running Expenses	35,39,765	" Misc. Income	34,08,975
" Power & Fuel	12,65,959	" Other Income	87,69,643
" Repair & Mantanance	30,98,436	" Rental Income	26,000
" Salary & Wages	1,92,92,189	" Interest from Bank	21,608
" Vehicle Running Expenses	18,62,335		
" Depreciation	68,80,032		
" Excess of Income over Expenditure	38,49,287		
Total	6,08,83,819	Total	6,08,83,819

As per our report of even date

UDIN: 21214360AAAAIZ9785

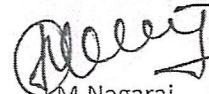
for MOODLAKATTE NAGARATHNA
 BHUJANGA SHETTY TURST

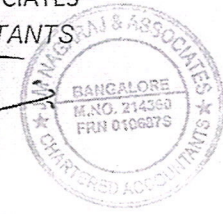

 Trustee

Place: Bangalore

Date: 28/10/2021

for J M NAGARAJ & ASSOCIATES
 CHARTERED ACCOUNTANTS


 J M Nagaraj
 Proprietor
 M.No. 214360
 F.R.N 0106875



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 Principal

Moodlakatte Institute of Technology
 Moodlakatte, Kundapura - 576217
 Udupi Dist, Karnataka

MOODLAKATTE NAGARATHNA BHUJANGA SHETTY TRUST
#158/D, 3RD BLOCK, 3RD STAGE, BASAVESHWARA NAGAR, BANGALORE - 560 079
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2021

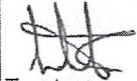
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Balance		By Administration Expenses	89,00,819
Cash	1,74,653	" College Running Expenses	61,54,977
Bank	9,72,695	" Communication Expenses	1,88,294
" Bus Fare Received	8,69,612	" Financial Charges	58,51,726
" College Fees/ Engineering and MBA	3,94,60,200	" Hostel Running Expenses	35,39,765
" Hostel Rent	55,54,560	" Power & Fuel	12,65,959
" Hostel Mess Collection	27,73,221	" Repair & Mantanance	30,98,436
" Misc. Income	34,08,975	" Salary & Wages	1,92,92,189
" Other Income	87,69,643	" Vehicle Running Expenses	18,62,335
" Rental Income	26,000	" Fixed Assets	14,17,825
" Interet from Bank	21,608	" Decrease in Secured Loan	80,31,881
" Increase in Unsecured Loan	99,65,223	" Increase in Current Assets	1,27,00,689
" Increase in Current Liabilities	12,55,823	" Closing Balance	
		Cash	18,871
		Bank	9,28,447
Total	7,32,52,213	Total	7,32,52,213

As per our report of even date

UDIN: 21214360AAAAIZ9785

for MOODLAKATTE NAGARATHNA

BHUJANGA SHETTY TURST

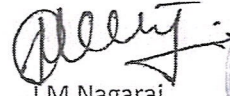

Trustee

Place: Bangalore

Date: 28/10/2021

for J M NAGARAJ & ASSOCIATES

CHARTERED ACCOUNTANTS



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Udupi Dist, Karnataka

SCHEDULE FORMING PART OF BALANCESHEET
Schedule of Depreciation for the year 2020-21

Particulars	Dep Rate	WDV As On 1-4-2020	Additions		Deletions	Total	Depreciation for the year	WDV as on 31-3-2021
			UP to 30-9-2020	After 30-9-2020				
Air Conditioner	15%	4,40,340				4,40,340	66,051	3,74,289
Borewell	15%	81,666				81,666	12,250	69,416
Building	10%	4,12,45,466				4,12,45,466	27,76,290	3,84,69,176
Canteen Equipment	10%	2,22,984				2,22,984	22,298	2,00,686
Cash Counting Machine	15%	3,048				3,048	457	2,591
CC TV	15%	4,50,937				4,50,937	67,641	3,83,296
Computers & Softwares	40%	11,37,130		4,45,847		15,82,977	5,44,021	10,38,956
EPABX, Telephone & Fax	15%	62,923				62,923	9,439	53,485
Fan	15%	21,047				21,047	3,157	17,890
Furnitures	10%	58,17,515		63,720		58,81,235	5,84,937	52,96,297
Generator	15%	74,251				74,251	11,138	63,114
Lab Equipment	10%	81,39,829				81,39,829	8,13,983	73,25,846
Land	0%	21,32,545				21,32,545	-	21,32,545
Mobile	15%	14,376				14,376	2,156	12,220
Name Board	10%	24,402				24,402	2,440	21,962
Office Equipment	10%	70,936				70,936	7,094	63,843
Office Interiors	10%	48,68,293				48,68,293	4,86,829	43,81,464
Printer & Projector	40%	1,03,729				1,03,729	41,492	62,238
Siron	15%	4,215				4,215	632	3,583
Solar Street Light	15%	46,589				46,589	6,988	39,601
Solar Water Heater	15%	49,396				49,396	7,409	41,987
Sports Equipment	10%	2,09,450				2,09,450	20,945	1,88,505
Television	15%	20,749				20,749	3,112	17,636
Toyota Fortuner	15%	35,58,629				35,58,629	5,33,794	30,24,834
Toyota Innova Car	15%	13,29,163				13,29,163	1,99,374	11,29,788




Particulars	Dep Rate	WDV As On 1-4-2020	Additions		Deletions	Total	Depreciation for the year	WDV as on 31-3-2021
			UP to 30-9-2020	After 30-9-2020				
UPS	15%	3,09,085				3,09,085	46,363	2,62,722
Vacuum Cleaner	15%	1,349				1,349	202	1,147
Vehicle	15%	33,92,095				33,92,095	5,08,814	28,83,281
Vista Car	15%	0				0	0	0
Water Coller	15%	60,198				60,198	9,030	51,168
Watter Filter	15%	16,646				16,646	2,497	14,149
Water Heater	15%	38,037				38,037	5,706	32,331
Water Meter	10%	37,021				37,021	3,702	33,319
Weighing Machine	15%	9,224				9,224	1,384	7,841
Xerox Machine	15%	31,498				31,498	4,725	26,773
Stabilizer	10%	8,360				8,360	836	7,524
Sound System	15%	1,08,077				1,08,077	16,212	91,865
Incubation Center - Furniture	10%	2,71,928				2,71,928	27,193	2,44,735
Incubation Center - Printer	15%	1,76,462				1,76,462	26,469	1,49,993
Other Machines	15%	19,805				19,805	2,971	16,834
NEW SCHOOL ASSETS		-				-	-	-
CC Camera	15%	52,641				52,641	-	52,641
Furnitures & Interiors	10%	18,30,348	5,30,376	3,77,882		27,38,606	-	27,38,606
School Mat	15%	7,65,879				7,65,879	-	7,65,879
Total		7,72,58,263	5,30,376	8,87,449		7,86,76,088	68,80,032	7,17,96,056

for MOODLAKATTE NAGARATHNA

BHUJANGA SHETTY TURST


Trustee




Principal
Moodlakkatte Institute of Technology
Moodlakkatte, Kundapura - 576217
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4.1.2 Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs) & 4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)

2020-21

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2020-21	10	8.96	98.27	35.78	441.45

Formula:

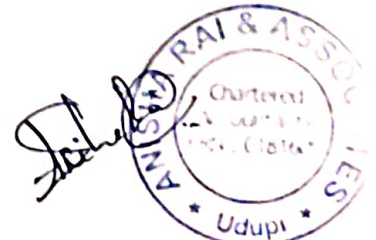
$$\text{Percentage} = \frac{\text{Total Expenditure for infrastructure augmentation, excluding salary}}{\text{Total Expenditure excluding salary}} \times 100$$

$$\frac{896645}{44145856} \times 100 = 2.03 \%$$

$$\text{Percentage} = \frac{\text{Total expenditure incurred on maintenance of excluding salary during the last five years}}{\text{Total expenditure excluding salary during the last five years}} \times 100$$

$$\frac{9827117+3578676}{44145856} \times 100 = 30.36 \%$$


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